## The Government of the Republic of the Union of Myanmar Ministry of Natural Resources and Environmental Conservation Central Committee for Holding Myanmar Gems Emporium The Information on 57<sup>th</sup> Myanmar Gems Emporium, 2022

- 1. The significant **57**<sup>th</sup> **Myanmar Gems Emporium,** under the supervision of the Ministry of Natural Resources and Environmental Conservation, will be held on April 22 to 28, 2022 at Maniradana Jade Hall in Nay Pyi Taw.
- 2. Genuine Myanmar Pearl lots will be sold in US Dollars (USD) but payment for pearl lots shall be made in US Dollars (USD) or Chinese currency RMB (Yuan).
- 3. Gems and Jade lots will be sold in Euro currency at the Emporium. Payment for gems and jade lots shall be made in Euro or US Dollars (USD) or Chinese currency RMB (Yuan).
- 4. Pearl, gems and jade lots will be put up for sale through open tender system and specifying reserve prices as follows:-

Sr.	Types of Lots	Reserve Price
(a)	Pearl	US\$ 1,000 and above
(b)	Gems	€ 5,00 and above
(c)	Rough Jade	€ 5,000 and above
(d)	Finished Jade Product	€ 1,000 and above

- 5. Foreign visitors who are eligible for the following qualifications will be granted admission to the **57**<sup>th</sup> Myanmar **Gems Emporium**, **2022** excluding those blacklisted for their default on payment in the previous emporiums:-
  - (a) Those who requested the invitation card via the local represented companies.
  - (b) Those who requested the invitation card via the Foreign Jade Associations.
  - (c) Those who requested to receive the invitation card through the respective Embassies and Consulate General.
  - (d) Those Foreign visitors are permissible to make bids for the lots up to the value of the **10-fold** of the minimum deposit paid by the types of gemstones.

The minimum amount of deposit to be paid and the amount permitted to bid are as follows:-

Sr.	Types of Lots	Deposit to be paid	Permitted limit to bid
1	Pearl	US\$ 2,000	unlimited
2	Gems	€ 2,000	€ 20,000
3	Jade	€ 20,000	€ 200,000

6. Making bids for lots more than the permitted limit is required to make additional deposit (10% of its value) to the Central Committee of Emporium (Deposit) Account opened at Myanma Economic Bank (Nay Pyi Taw). Deposit must be made by the preview deadline as below:-

Sr.	Types of Lots	Sales System	<b>Deposit Payment Date</b>
1	Pearl	Open Tender	22.4.2022
2	Gems	Open Tender	24.4.2022
3	Jade	Open Tender	25.4.2022

- 7. Starting from **April 18, 2022**, entrance card will be issued at the Maniradana Jade Hall, Registration Office to the foreign merchants who have already paid the deposit ahead.
- 8. Application Forms for admission to Emporium can be downloaded from provided website <a href="www.mge.gov.mm">www.mge.gov.mm</a>, starting from April 10, 2022. Application can also be submitted via On-Line Pre-Registration System from Myanmar Gems Enterprise website <a href="www.mge.gov.mm">www.mge.gov.mm</a>.
- 9. The requirements to make the entrance card are as follow:-
  - (a) Name, Passport and National Scrutiny Card No. (Passport Issuing Country)
  - (b) Clear Photocopy of Passport
  - (c) Clear two passport photos taken within one month
  - (d) Complete contact information, (to state Phone No., Fax No., E-mail and address)
  - (e) Admission fee US\$ 100.
  - (f) Every Merchant must submit the Certificate of fully vaccination.

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(g) According to the Covid-19 instructions stated by Ministry of Health, all Merchants will be tested for Covid-19 by RT-PCR on their arrival in Myanmar. The Medical cost and Health insurance premium will be borne by oneself.

10. Pearl, Gems and Jade lots can be checked from provided website <a href="mailto:emporium.mge.gov.mm">emporium.mge.gov.mm</a>. If buyer himself cannot attend the 57<sup>th</sup> Myanmar Gems Emporium, 2022, his authorized representative will be allowed to inspect and purchase the Lots according to the terms and conditions.

11. Buyers themselves or their authorized representatives shall settle payment for the purchases within deadline as prescribed by the Sales Agreement.

12. Shipment of fully paid purchase to the buyer is made under the EXW(EX Works)System. Purchase will be timely dispatched once the buyer himself or his authorized representative has made full payment for the purchase. Emporium Central Committee will be responsible for loading the merchandise onto the Transportation Vehicles from the Emporium Hall while company will be held liable for the remaining processes on behalf of the buyer.

**Emporium Central Committee**